

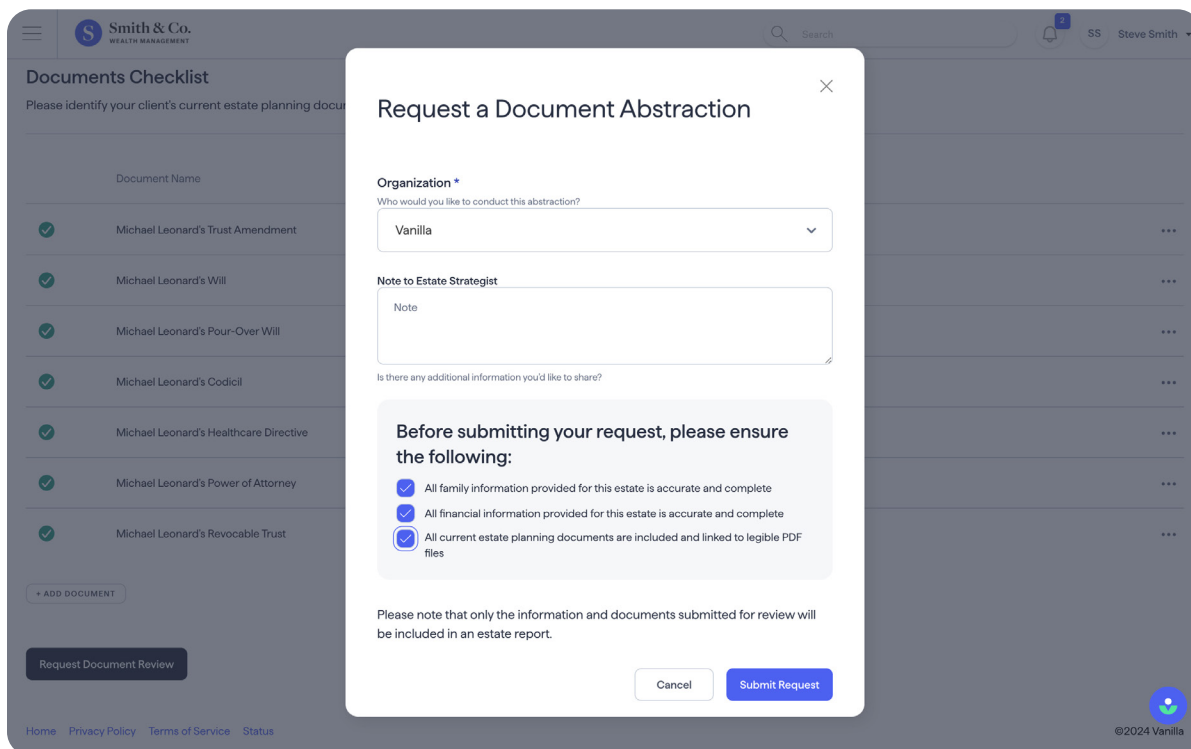
Vanilla

Abstraction Services

Done-for-you Document Reviews

Turning your client's estate plans into awesome visuals is what Vanilla is all about. The only thing better than creating visuals using our Estate Builder™ is having Vanilla do it for you. When paired with your client's Balance Sheet and family information, you have a complete Client Profile, inclusive of:

- The estate plan diagram
- Beneficiary summary
- Estate waterfall
- Estimated estate tax
- Key notes from the estate plan



Let Vanilla do the document review for you

How it Works

Once you submit your client's documents to Vanilla, we will read the document, abstract the following estate data, and enter it into Vanilla:

1. Name of the trust (as determinable within the documents submitted, otherwise we use the title of the document)
2. Date of document execution (based on signature date)
3. Governing law or Situs (as determinable within documents submitted)
4. Specifically named individuals, parties or identifiable categories (exactly as listed in documents, regardless of disparate Vanilla inputs with updated information, e.g., subsequent name changes, deaths, etc.)
 - a. Testators/Settlors/Principals - this is usually your clients.
 - b. Fiduciaries (Executors/Personal Representatives, Trustees, Guardians), including successors
 - c. Beneficiaries (these are the individuals who receive specific gifts or the residuary estate)
5. Planning structure at death of the client and spouse (if applicable)
 - a. Division and distribution events are visualized in Estate Plan Diagram (e.g., bequests, creation of shares/subtrusts)
 - b. Death is shown in the year the abstraction is requested
6. Key trust provisions based on a set of standard Vanilla notes¹
 - a. Rights to income
 - b. Rights to principal
 - c. Distribution requirements, such as staggered age or event-based distributions
 - d. Withdrawal rights such as Crummey Powers or 5 and 5 power
 - e. Specific disclaimer provisions or disclaimer trusts
 - f. The existence of powers of appointment (general and special)
 - g. The exercise of general or special powers of appointment
 - h. Special features that merit mention, such as GST exempt/non-exempt character
7. Opportunities identified during abstraction based on a set of standard options (See samples of Vanilla's standard Opportunities)

¹Vanilla will include custom notes if they affect how income or principal is distributed.

Documents Suitable for Vanilla Abstraction Services

- Client or co-client's wills, including codicils
- Trusts with the client or co-client as settlor, including:
 - Revocable Trusts
 - Joint Revocable Trusts
 - Revocable Trust Amendments or Restatements
 - Irrevocable Life Insurance Trusts (ILITs)
 - Spousal Lifetime Access Trusts (SLATs)
 - Grantor Retained Annuity Trusts (GRATs)
 - Qualified Personal Residence Trusts (QPRTs)
 - Other irrevocable trusts. Due to the varied nature of these types of trusts, certain provisions notes may require customization on a case by case basis determined by Vanilla, and Waterfall calculations may not be currently supported.
- Trusts with a settlor, other than client or co-client, where the client or co-client is a beneficiary of such trust or has a general or special power of appointment. Due to the varied nature of these types of trusts, certain provisions notes may require customization on a case by case basis determined by Vanilla and waterfall calculations may not be currently supported.
- Client or co-client's powers of attorney and health care directives

Michael Leonard's Revocable Trust

Apply Structure to Existing Document

Specify Disposition of Residue

Pot Trust

Separate Shares Outright

Separate Trust Shares

Custom

Disposition Details

General Notes (After First Death)

Diagram Notes

No notes yet. Add any necessary notes now.

Pot Trust DIVIDED EVENLY

Close Save Progress Back Complete

Diagram Preview

Michael Leonard's Revocable Trust

AFTER DEATH OF THE LEONARD FAMILY

Pot Trust

We build your client's disposition structures for you to view in their Estate Profile

Timing

Abstraction services can take up to 12 business days for our team to complete a review, although most are completed sooner. In some circumstances, it may take our team longer based on the complexity of the submission. In the case where the review extends beyond the 12 business days, we will reach out to inform you.

Documents Not Suitable for Vanilla Abstraction Services

- Handwritten documents
- Handwritten annotations, deletions, additions, or other edits in any document we abstract
- Documents written in a language other than English
- Incomplete or partial documents
- At Vanilla's discretion, any document that cannot be properly or reasonably abstracted due to the document's structure/terms
- Trusts, wills, powers of attorney, or other dispositive or non-dispositive documents from a non-US jurisdiction
- Tangible Personal Property Memorandums (we will note the presence of such document as part of the abstraction of the associated will or trust)
- Letters of Wishes, Intent Letters, or documents with a similar function (we will note the presence of such document as part of abstraction of the associated will or trust)
- Deeds
- Business Contracts or Organizational Documents
- Partnership or LLC Agreements
- Corporate Bylaws
- Attorney Letters, Summaries, or similar documents
- Premarital Agreements
- Certifications of Trust
- Conveyances or Assignments to Trusts
- Diagrams outlining estate plans

Vanilla Abstraction Services do not include:

Unsupported Fact Patterns

Calculations of fact patterns that are unsupported within Vanilla.

Legal Determinations

Legal determinations or render an opinion about the enforceability or validity of any document or its terms. Vanilla only abstracts information within the documents and does not include research, analysis, or determinations about the impact of state or federal statutory or case law on a document or its provisions.

Qualitative Assessment

Vanilla does not provide any qualitative assessment on the efficacy of a client's estate plan. The service does not offer information on how documents can be improved or "fixed."

Legal Advice

Legal advice or interpretations of any kind or responses to legal inquiries, either to the advisor or their client.

Tax Advice

Vanilla does not offer client-specific tax advice or tax advice of any kind.

Tax Determination

Determinations or opinions about the income or estate tax status of any trust or entity (e.g., grantor/non-grantor status, inclusion or exclusion from an estate), any tax consequences, or tax reporting requirements. Vanilla only provides an abstract of information from the documents provided or information provided by an advisor.